

**SAN FRANCISCO STATE UNIVERSITY FOUNDATION  
PLANNING MEETING #1  
Cambridge Associates Office  
101 California Street, 33<sup>rd</sup> Floor  
San Francisco, CA**

**Thursday, May 11, 2017  
1:30 PM - 3:00 PM**

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**AGENDA**

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| I. Welcome and Introductions                             | Ravi Karra     |
| II. Purpose of Meeting/Executive Summary                 | Ravi Karra     |
| III. SF State Investment Planning Review                 | Ravi Karra/All |
| a. Review of SF State Enterprise                         |                |
| b. Review of Financial Objectives                        |                |
| c. Spending Policy Review                                |                |
| d. Review of Investment Objectives                       |                |
| e. Mission-Related Investing Objectives & Policy Setting |                |
| f. Drivers of Endowment Returns                          |                |
| g. Asset Allocation                                      |                |
| h. Manager Structure                                     |                |
| i. Governance Best Practices                             |                |
| IV. Next Steps   | Ravi Karra     |